

PUBLIC EXPOSE

PT TRIMEGAH BANGUN PERSADA TBK

18 June 2025



TABLE OF CONTENT

01 Project
Updates

04

02 Business
Highlights

08

03 ESG &
Sustainability

11



**ROY ARMAN
ARFANDY**
President Director



**SUPARSIN DARMO
LIWAN**
Finance Director



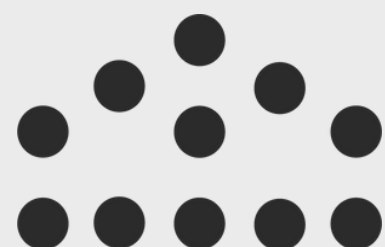
LIM SIAN CHOO
Director of Sustainability



TONNY H. GULTOM
Director of HSE (Health,
Safety, and Environment)



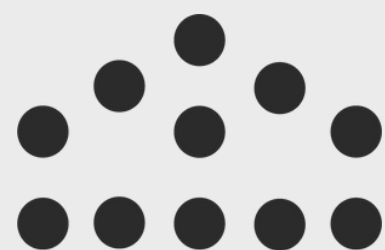
**YONSEL EVAND
ROOS**
Director of Operations





1.PROJECT UPDATES

The Company is actively progressing with its ongoing projects, demonstrating its commitment to expanding its operations and enhancing production capacity. The Company continues to develop its nickel processing facilities and mining IUP, ensuring efficient and sustainable operations.



RKEF (KPS) – CONSTRUCTION PROGRESS

KPS is the 3rd RKEF project under Harita Nickel, consisting of 12 production lines with a total capacity of 185,000 tons of contained nickel in FeNi per year. This project enhances nickel production efficiency and supports the growth of the company.

1st Line: Full capacity on end of Jan 25.

2nd Line: Full capacity on end of Jan 25.

3rd Line: Full capacity on end of Feb 25.

4th Line: Full capacity on end of Mar 25.

Phase 1

- Start production : 1Q25.
- Production lines : 4.
- Capacity : 60,000 tons contained.
Ni/year of FeNi.

100%
Construction
progress.

QUICKLIME PLANT CIPTA KEMAKMURAN MITRA (CKM)

1:2

1 ton of quicklime needs 2 tons of limestone.

\$70_{mn}

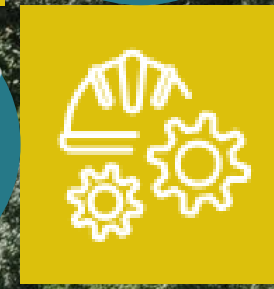
Investment cost for CKM

2025

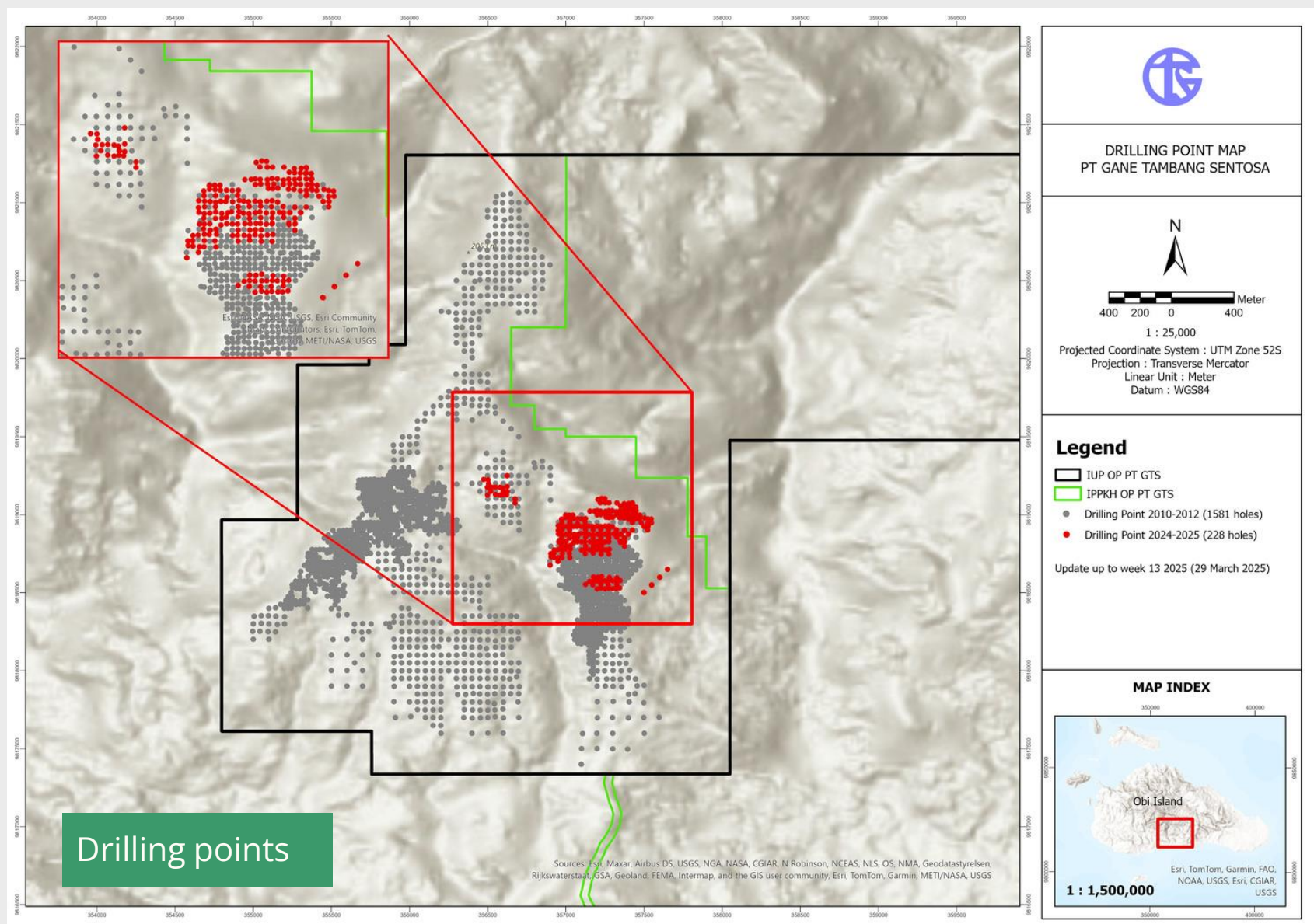
Construction has started and It will commence at the end of 2025.

42%

Construction progress as of 1Q25



MINING (GTS) – PREPARATION PHASE



Exploration progress as of Mar 2025

Drilling points : 1,809 holes.
Total area : 438Ha.
Start production : 2H25.

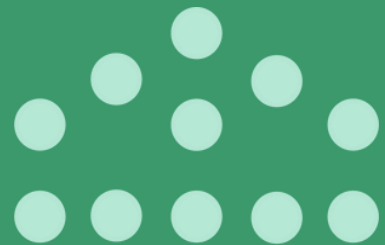
Ore will be transported using a tug and barge from GTS to processing plants.

Distance : ±68 Km.

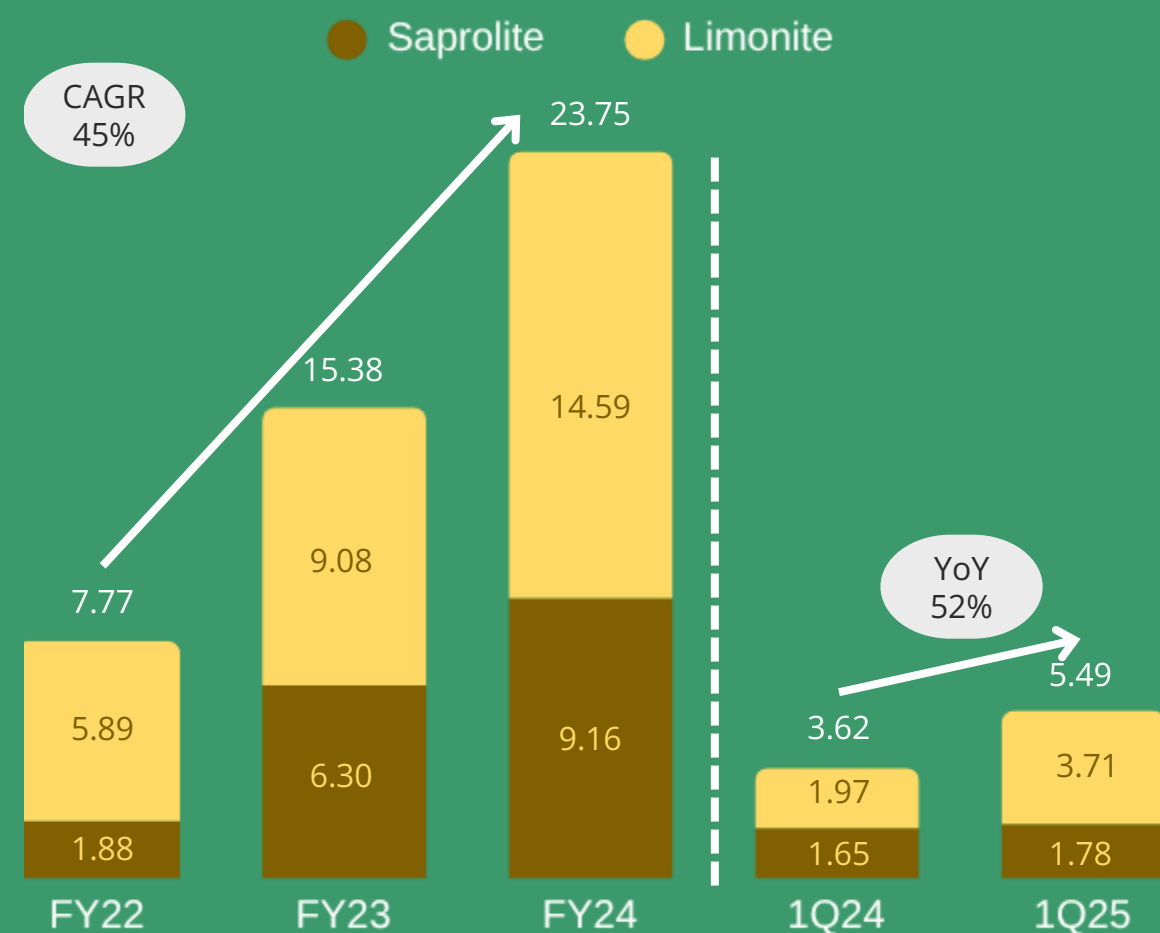


2. BUSINESS HIGHLIGHTS

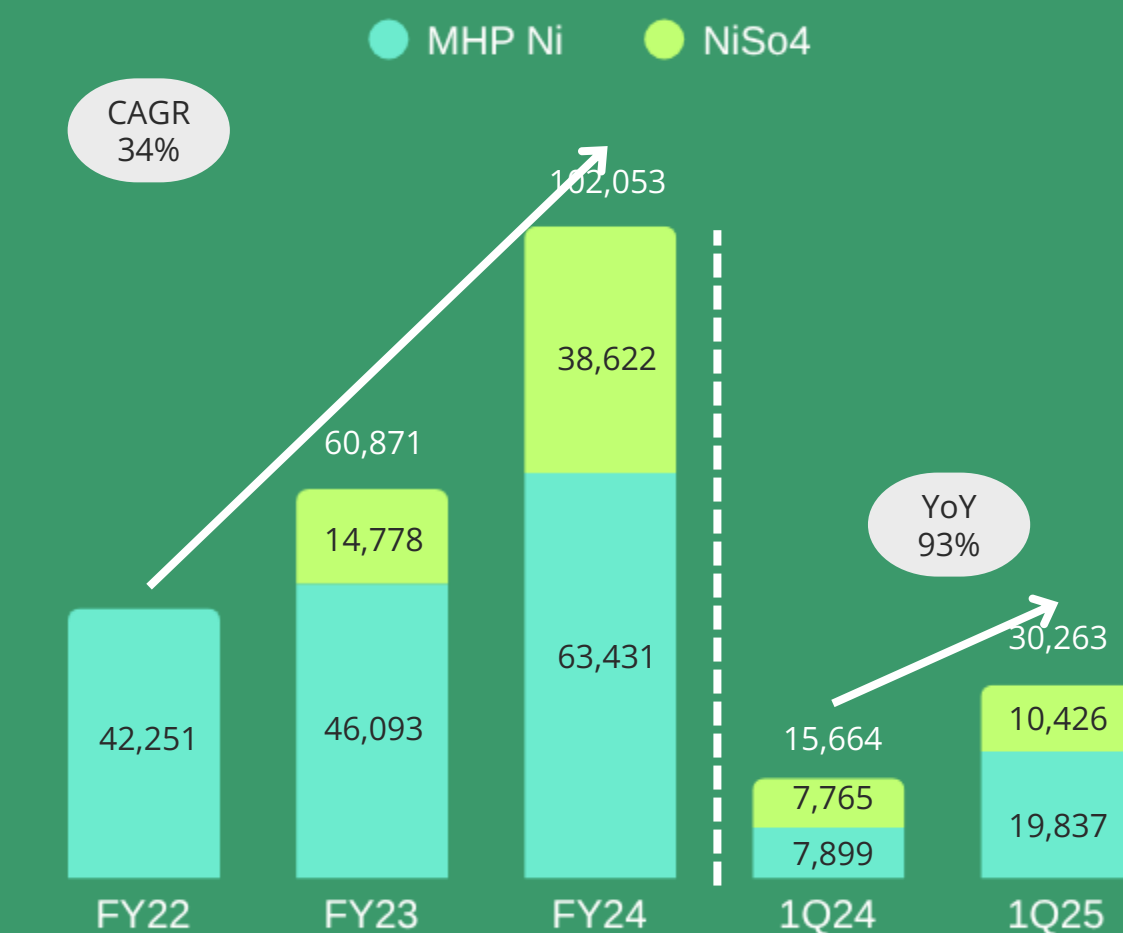
The Company has grown through strategic investments in modern facilities and efficient production lines. Financially, steady revenue growth, good profit margins, and cost management have strengthened its foundation. These achievements reflect our commitment to excellence and competitiveness in the nickel industry.



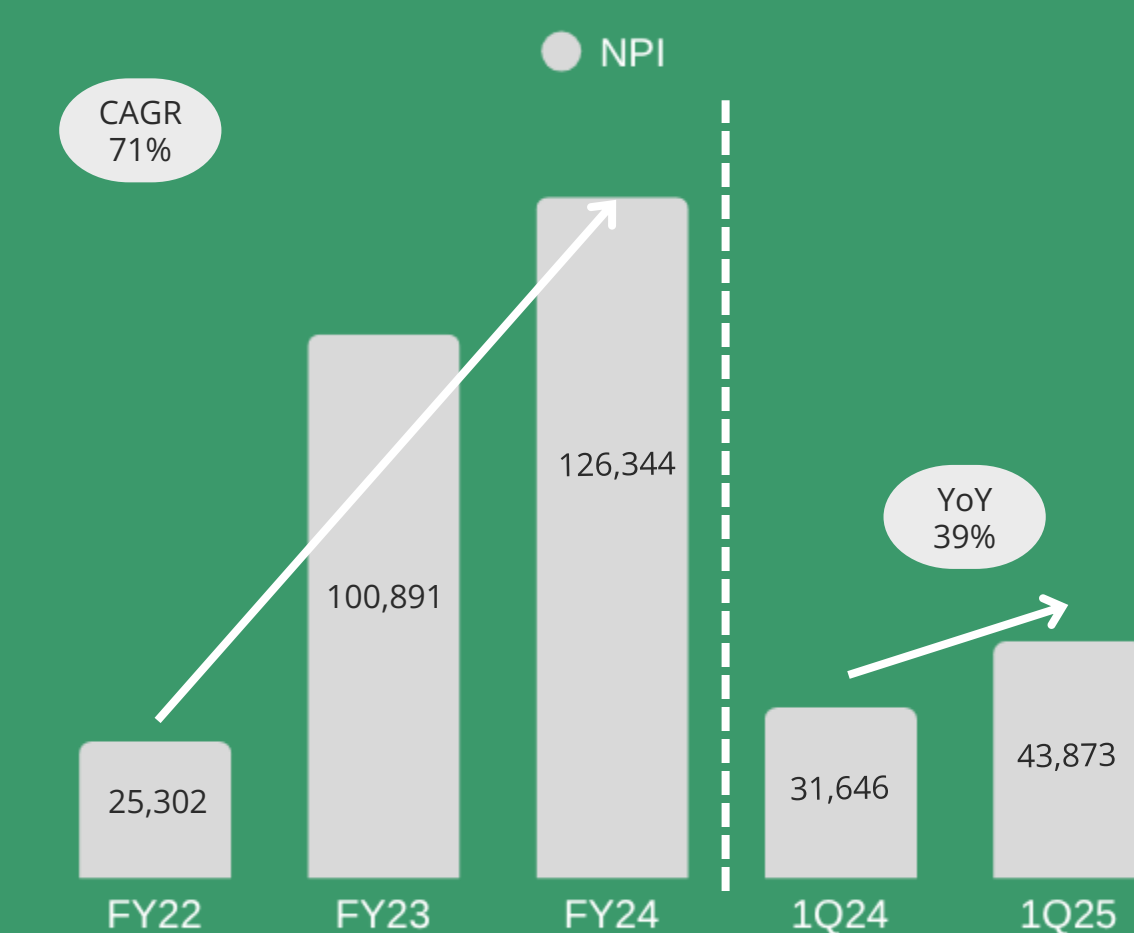
Mining sales volume (million wmt)



HPAL sales volume (in metal ton)



RKEF sales volume (in metal ton)



- Higher sales volume mining business in 1Q25 was due to capacity of ONC which commenced in April 2024. Additional to ONC, KPS the 3rd RKEF smelter, commenced operation in January 2025.
- In HPAL sales volume, ONC (full capacity in August 2024) is the driver of growth in MHP sales YoY. Both sales HPL & ONC in 1Q25 reached 30,263 tons contained Ni, up 93% YoY. HPAL sales volumes in 1Q25 are combination of MHP and NiSo4. Sales of HPL is 14,082 tons contained Ni and ONC is 16,181 tons contained Ni.
- Significant growth of RKEF sales volume is due to KPS - phase 1 (which reach full capacity in March 2025). Sales volume of KPS - phase 1 in 1Q25 reached 11,793 tons contained Ni of FeNi. Overall sales volume of FeNi up 39% YoY.

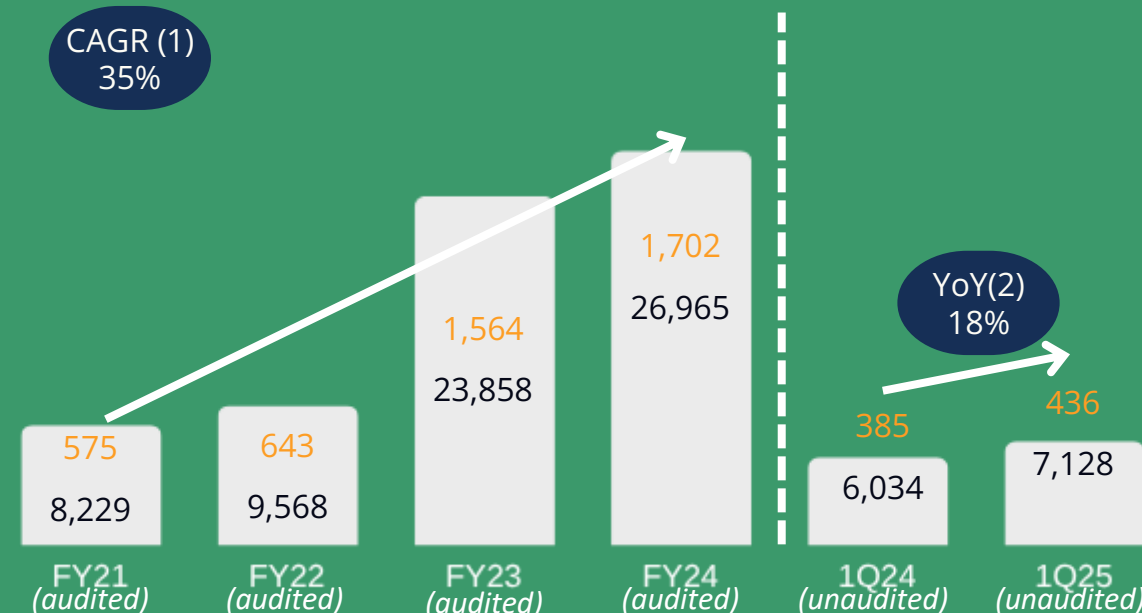
- GPM is slightly higher, due to higher global nickel prices (SMM NPI 8% - 12%) yoy (2%), then **Gross Profit is up by 30%, EBITDA is up by 46%.**

- Profit Attributable to Owners of the Parent Company **growth driven by higher volume** in mining business and production capacity of processing facilities (**ONC & KPS**).

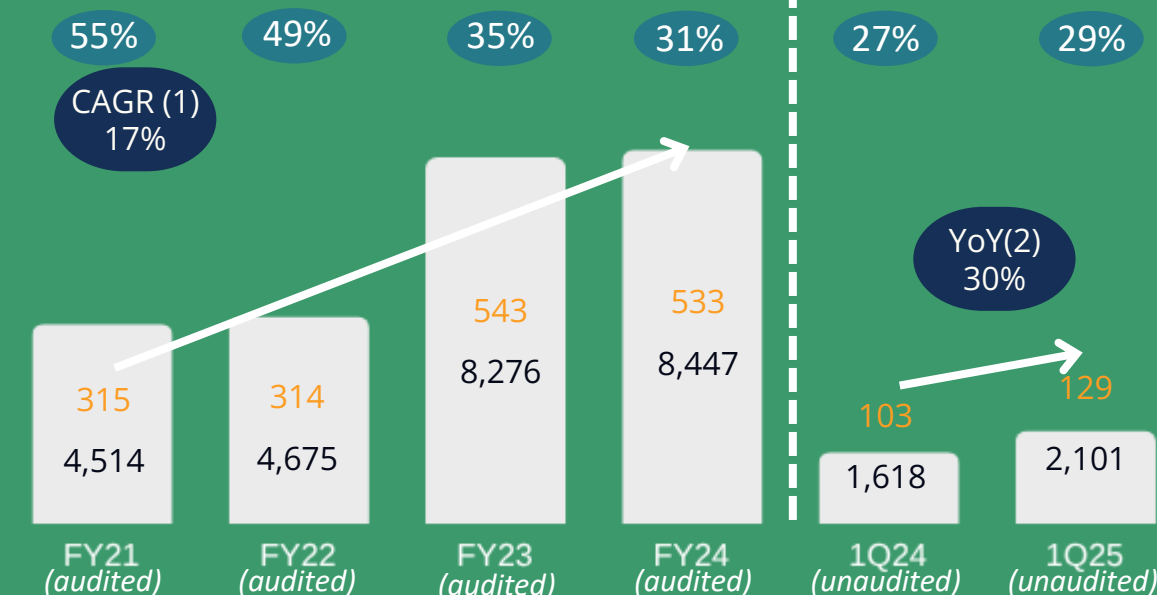
FINANCIAL HIGHLIGHTS

P&L - 1Q25

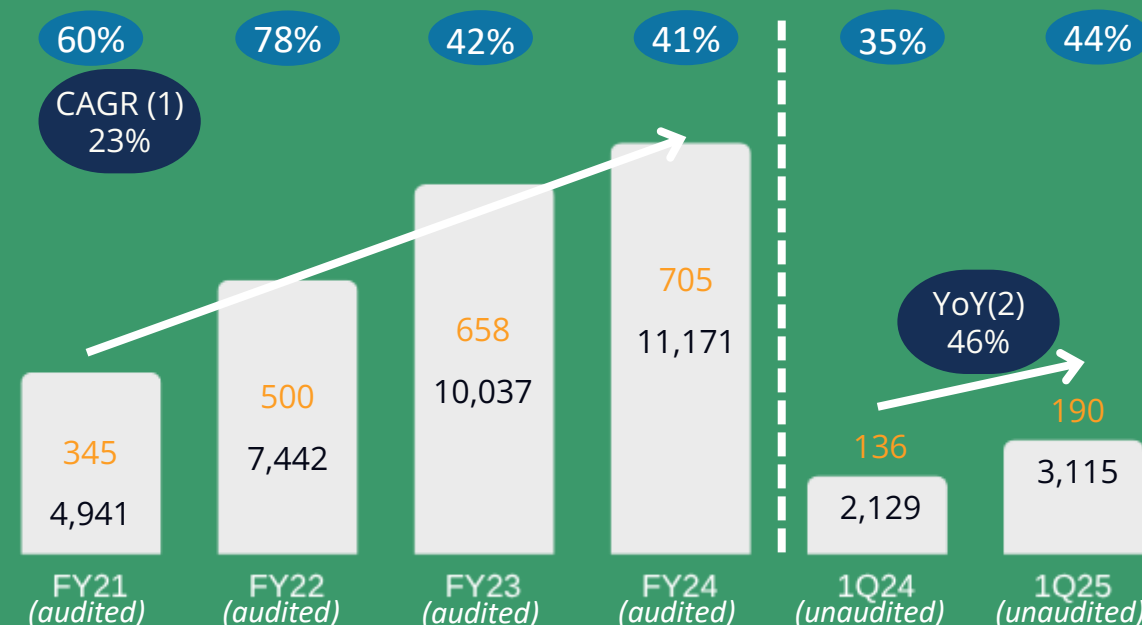
Revenue



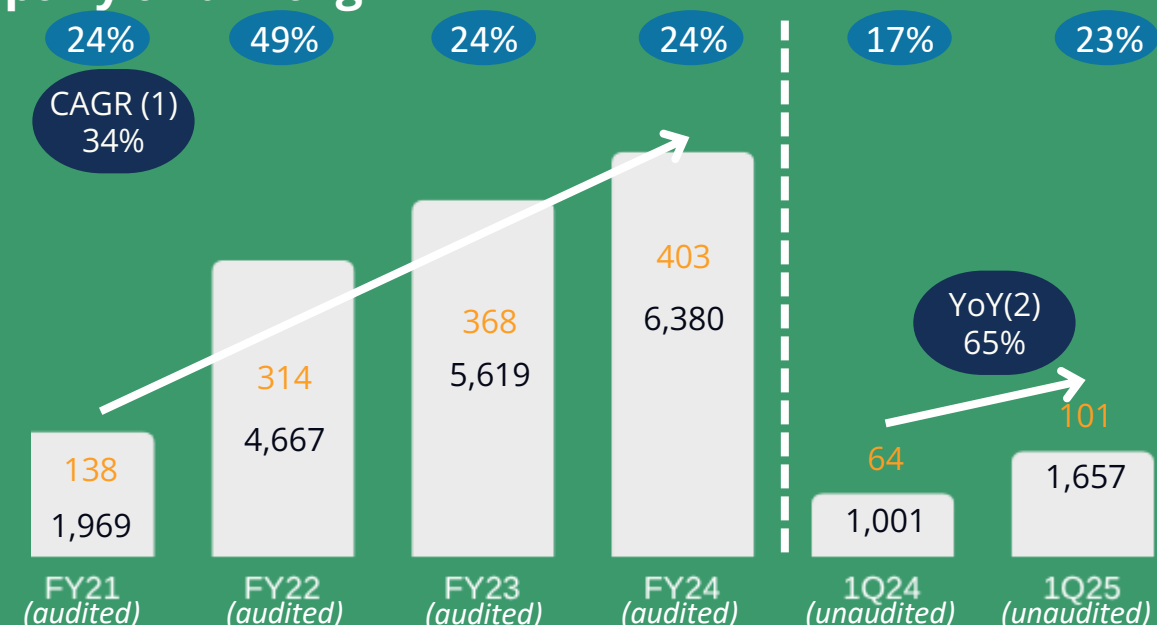
Gross profit and margin



EBITDA⁽³⁾ and margin



Profit attributable to owners of the parent company and margin



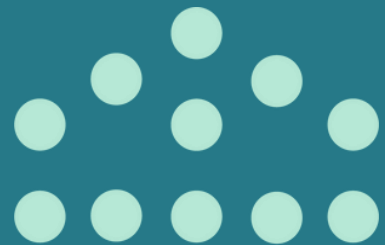
USD⁽⁴⁾ (in million)
IDR (in billion)
Margin

Notes: (1) CAGR is Compound Annual Growth Rate. (2) YoY represent growth percentage from year on year. (3) EBITDA is calculated using the sum of our profit from operations, share in profit of associates, finance income and depreciation and amortization. (4) Assumed exchange rate of USD/IDR 14,312 for FY21, 14,876 for FY22, 15,255 for FY23, 15,847 for FY24, IDR 15,656 for 1Q24, and 16,352 for 1Q25.



3. ESG & SUSTAINABILITY

The Company recognizes the importance of protecting the natural environment and supporting local communities in order to build a sustainable future. Environmental, Social, and Governance (ESG) considerations are increasingly important to Investors, Customers, and other Stakeholders, and represent a key component of corporate responsibility.



WATER MANAGEMENT



Sediment ponds

52 sediment ponds with total area > 500 Olympic-sized swimming pools are dedicated to sustainable water treatment and recycling. It also helps to handle peak rainfall volumes, effectively preventing overflow and turbidity in nearby the ecosystem.



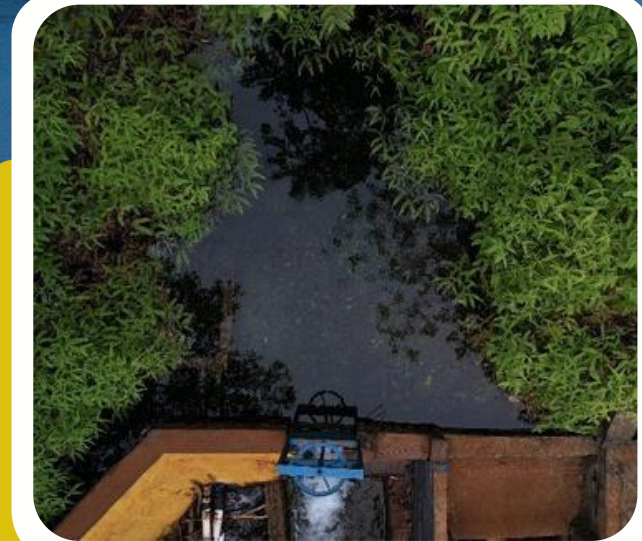
Treatment systems and real-time monitoring

In 2023 independent assessor recorded no instances of water-related non-compliance across our operation, so does the preliminary internal assessments for 2024.



Process water

Reduce freshwater intake, sea water is utilized especially in refining and smelting process - for cooling purposes without mixing with process cycle.



Water for local community

We continue to monitor the kawasi springs using lab testing and established regulatory protocols.

DECARBONIZATION AND SUSTAINABLE ENERGY

In 1Q25, our sustainable energy initiatives avoided or reduced **690.041** metric tons (CO₂e). Whereas in 1Q24, avoided or reduced **402,805** metric tons (CO₂e) Installation continues on our 40MWp roof top solar panel which is inline with government regulation for net zero emission (NZE) in 2060. This initiatives also is part of our strategy to reduce coal consumption at our processing facilities' CFPPs. below are the top 4 our sustainability energy initiatives.



01 Producer/coal gas utilization in RKEF

Reduced 366,351 (tCO₂e) of GHG emissions.



02 Waste heat recovery for HPAL plant

Avoided 309,262 (tCO₂e) of GHG emissions.



03 Biodiesel (B35) implementation

Reduced 32,621 (tCO₂e) of GHG emissions.



04 Recycled cooking oil used as coal replacement

Avoided 402 (tCO₂e) of GHG emissions.

WATERSHED REHABILITATION

Location : Protections forest area Tigalalu island and Laluin island. In the area of watershed Kayoa, watershed Laluin and watershed Alepan. South Halmahera district, North Maluku Province.

Planting period : March, 2020 - March 2021 (intensive planting method - 625 seeds/ha). Handover in 2025.

Type of plant : Nutmeg (Pala), Cloves (Cengkih), walnuts (Kenari), Cashew (Jambu Mete), Dukuh, Nyatoh, and Jambulang.

Total Area : Kayoa island and Laluin island, ±1,765Ha.

Total seeds : ±1,213,438 seeds.



Nursery facility.



Current condition.

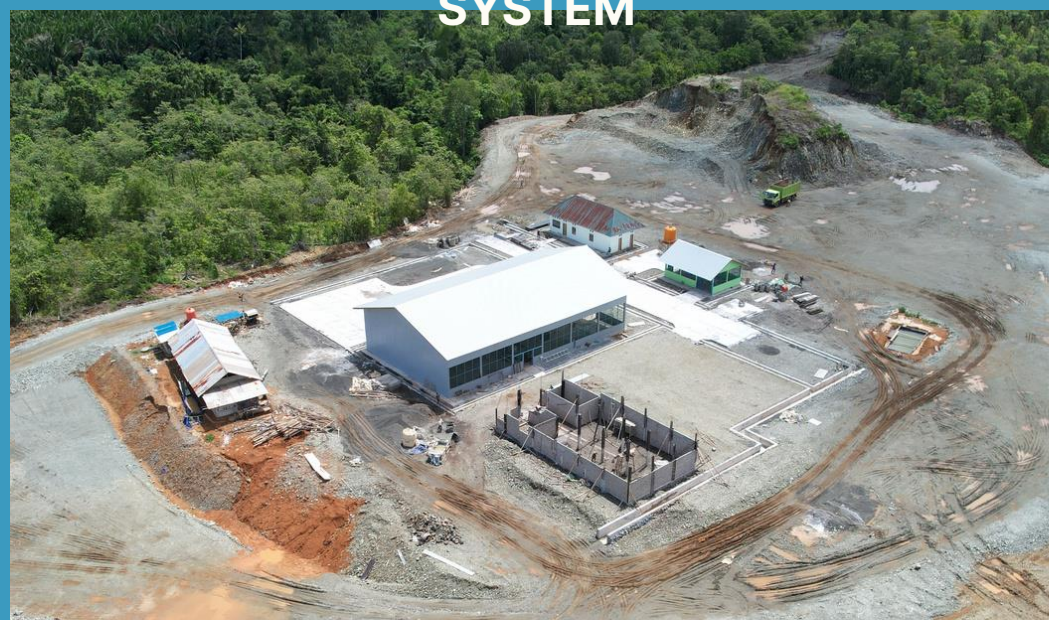


Expose and handover of 1,654Ha DAS area.



ADDITIONAL FACILITIES IN NEW KAWASI VILLAGE

INTEGRATED WASTE MANAGEMENT SYSTEM



Construction progress : 100%.
Capacity : 10 Ton / day.
Next process : Equipment installation.

NEW BUS SHELTER AREA

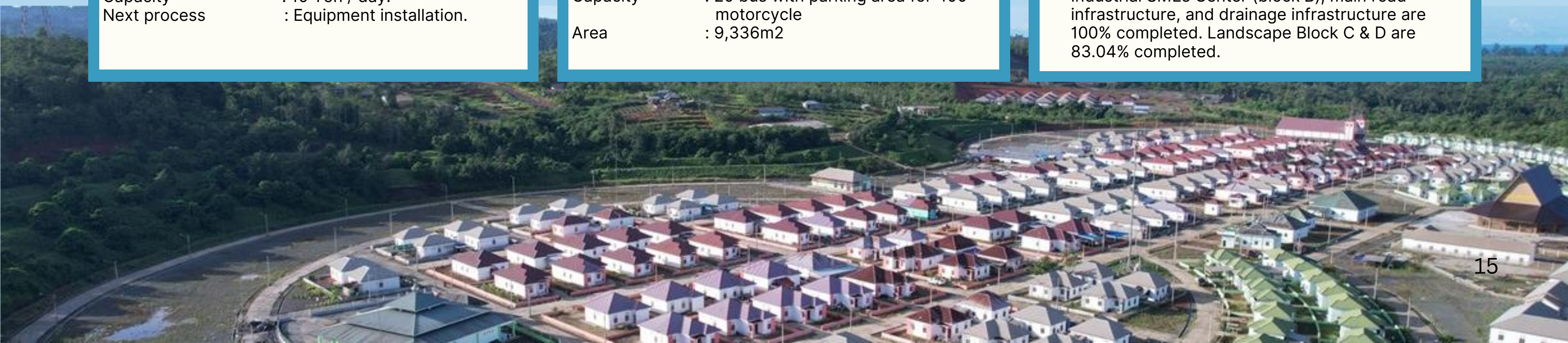


Cut & fill work : 42%.
Capacity : 20 bus with parking area for 400 motorcycle
Area : 9,336m²

COMMERCIAL AREA



- 209 stores (100%) in Block C & D is finished.
- Industrial SMEs Center (block B), main road infrastructure, and drainage infrastructure are 100% completed. Landscape Block C & D are 83.04% completed.





COMMUNITY DEVELOPMENT & EMPOWERMENT PROGRAM



729

Job creation.



14.8

Highest transaction amount per month (IDR Bn).

Around **USD 880.000** / month
(USD rate 16,800).



65

Local suppliers.

254

Workers.



29

Farmers group & MSMe.

471

Members.

Average Community Satisfaction Index/
Indeks Kepuasan Masyarakat (IKM) 2024.

89

Category

A

Very good.

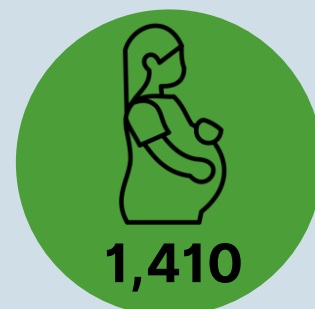
Avg. Social Return on Investment (SROI) 2024.

2.62

Study by Indonesia Social Sustainability Forum (ISSF), 2025
Details on Harita Nickel's 2024 Social Sustainability Annual
Report.



COMMUNITY DEVELOPMENT & EMPOWERMENT PROGRAM



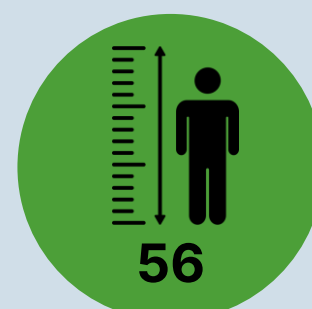
Total visitors of POLINDES (Public Health Facility).



Free medical service - number of patients.



Children being vaccinate.



Stunting and wasting children being assisted.



Pack of supplementary food distributed to malnourished expecting mother and children.



Participant of pregnancy class.

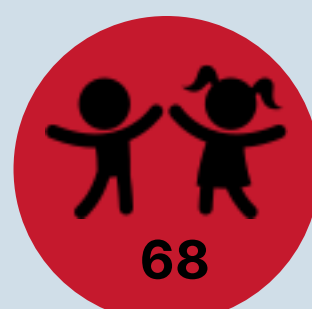
Health service

Free health services ensure that everyone in the community receives essential medical care. These services help prevent diseases, reduce stunting, and promote overall well-being, making healthcare accessible to all.

3 GOOD HEALTH AND WELL-BEING



Participant of Harita Mengajar.



Students visit Taman Ceria.



Assisted Schools.



Teacher received supporting incentive.

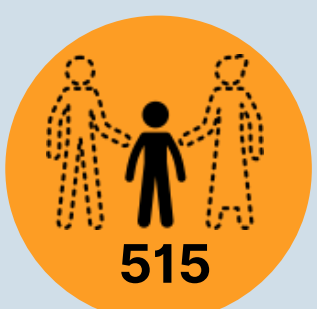
Education

Free education provides equal learning opportunities for everyone in the community. It helps reduce poverty, empowers individuals, and builds a brighter future for all.

4 QUALITY EDUCATION



Social activities.



Orphans received donation.



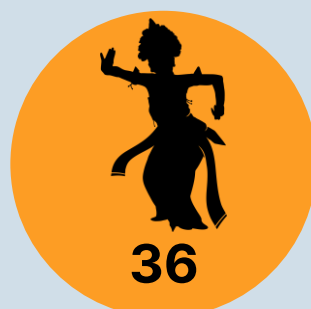
People received Eid food packages.



People participated in Tabligh Akbar.



People received donations from National OHS Month Awareness.



Participant in Cakalele Art Performance.



Families received kerosene donation.

Socio culture

Socio-cultural aspects shape the values, traditions, and interactions within a community. They influence how people live, communicate, and work together, fostering a shared identity and social harmony.

11 SUSTAINABLE CITIES AND COMMUNITIES





By attending the meeting where this presentation is made, or by reading the presentation materials, you are agreeing to maintain absolute confidentiality regarding the information disclosed in this document and to be bound by the following limitations:

You must read the following before continuing. The following applies to the confidential information before this page, any oral presentation of such information and other materials distributed at, or in connection with, the following, and you (each referred to hereafter as a “Recipient”) are therefore advised to read this carefully before reading, accessing or making any other use of these materials. In accessing these materials, each Recipient agrees to maintain strictest confidentiality regarding such information disclosed and to be bound by the following terms and conditions. Any failure to comply with these terms and conditions may constitute a violation of applicable securities laws.

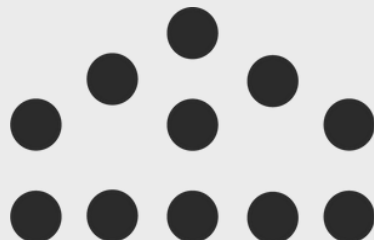
This following presentation has been prepared by PT Trimegah Bangun Persada Tbk (the “Company”) solely for selected recipients for information purposes. Information contained in this document is highly confidential and is being made available and intended solely for the personal reference and information of a Recipient. Neither this document nor any part thereof may be retained by the Recipient nor may any portion thereof be shared, copied, reproduced or redistributed to any other person in any manner.

The information contained in these materials has not been independently verified, approved or endorsed and is subject to material changes. The information and opinions in this document is subject to change without notice, its accuracy is not guaranteed and it may not contain all material information concerning the Company. Neither the Company nor any of its affiliates (together with the Company, the “Group”), make any representation, express or implied, regarding, and assumes any responsibility or liability whatsoever (in negligence or otherwise) for, the fairness, accuracy or completeness of, or any errors or omissions in, any information contained herein nor for any loss howsoever arising from any use of these materials.

Certain statements in these materials constitute “forward-looking statements” and information with respect to the future financial condition, results of operations and certain plans and objects of management of the Company and the Group. Forward-looking statements may include words or phrases such as the Company or any of its business components, or its management “believes”, “expects”, “anticipates”, “intends”, “plans”, “foresees”, or other words or phrases of similar import. Similarly, statements that describe the Company's objectives, plans or goals both for itself and for any of its business components also are forward- looking statements. Such forward- looking statements are made based on management’s current expectations or beliefs as well as assumptions made by, and information currently available to, management. Neither the Company nor any of its advisers assumes any responsibility to update forward-looking statements or to adapt them to future events or developments. These forward-looking statements speak only as at the date of this presentation and nothing contained in this presentation is or should be relied upon as a promise or representation as to the future. There is no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. These forward-looking statements are based on the Company's current views concerning future events, and necessarily involve and are subject to risks, uncertainties and assumptions and other matters beyond the control of the Company. Actual future performance could differ materially from these forward-looking statements, and a Recipient should not place any undue reliance on these forward-looking statements, which speak only as of the date of these materials. The information in these materials is provided as at the date of this document (unless stated otherwise) and is subject to change without notice. No representation is being made that such forward-looking statements and information will actually be achieved. The Recipient should carefully consider such forward-looking statements and information (as well as the information in this presentation generally) and should not place undue reliance on these forward-looking statements.

To the extent available, the industry, market and competitive position data contained in this presentation has come from official or third party sources. Third party industry publications, studies and surveys generally state that the data contained therein have been obtained from sources believed to be reliable, but that there is no guarantee of the accuracy or completeness of such data. While the Company believes that each of these publications, studies and surveys has been prepared by a reputable source, the Company has not independently verified the data contained therein. In addition, certain industry, market and competitive position data contained in this presentation come from the Company's own internal research and estimates based on the knowledge and experience of the Company's management in the market in which the Group operates. While the Company believes that such research and estimates are reasonable and reliable, they, and their underlying methodology and assumptions, have not been verified by any independent source for accuracy or completeness and are subject to change without notice. Accordingly, undue reliance should not be placed on any of the industry, market or competitive position data contained in this presentation. No representation or warranty, expressed or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of, the information (including certain data that was obtained from various external data sources, and which have not been verified with independent sources) or otherwise made available or opinions or as to the reasonableness of any assumption contained herein. This information and materials should not be regarded by Recipients as a substitute for the exercise of their own judgment. Recipients and other parties must exercise their own judgment and make their own investigations as to the suitability of any potential investment in the Company.

It is not the intention to provide, and the Recipient may not rely on these materials as providing, a complete or comprehensive analysis of the financial or trading position or prospects of the Company and the Group. This presentation is a summary only and does not purport to contain all of the information on the Company, particularly with respect to the risks and special considerations involved with an investment in the securities of the Company. The information contained in these materials includes historical information about, and relevant to the assets of, the Company and the Group that should not be regarded as an indication of the future performance or results of such assets.



THANK YOU

Contact Us :



+62 – 21 - 5722924



lukito.gozali@haritanickel.com | investor.relations@haritanickel.com



Panin Bank Building, Jendral Sudirman Kav.1 | Jakarta 102720 – Indonesia



www.tbpnickel.com

